



SUBDIVISION INFORMATION, INCLUDING RESALE CERTIFICATE FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN AN OWNERS' ASSOCIATION

(Section 207.003, Texas Property Code)

(NOT FOR USE WITH CONDOMINIUMS)

Resale Certificate concerning the Property (including any common areas assigned to the Property) located at _____ (Street Address), City of _____, County of _____, Texas, prepared by the property owners' association (the Owners' Association).

A. The Property is is not subject to a right of first refusal or other restraint contained in the restrictions or restrictive covenants that restricts the owner's right to transfer the owner's property.

B. The current regular assessment for the Property is \$ _____ per _____.

C. A special assessment for the Property due after the date the resale certificate was prepared is \$ _____ payable as follows _____.

D. The total of all amounts due and unpaid to the Owners' Association that are attributable to the Property is \$ _____.

E. The capital expenditures approved by the Owners' Association for its current fiscal year are \$ _____.

F. The amount of reserves for capital expenditures is \$ _____.

G. Unsatisfied judgments against the Owners' Association total \$ _____.

H. There are are not any suits pending against the Owners' Association. The style and cause number of each pending suit is: _____

I. The Owners' Association's board has actual knowledge has no actual knowledge of conditions on the Property in violation of the restrictions applying to the subdivision or the bylaws or rules of the Owners' Association. Known violations are: _____

J. The Owners' Association has has not received notice from any governmental authority regarding health or building code violations with respect to the Property or any common areas or common facilities owned or leased by the Owners' Association. A summary or copy of each notice is attached.

K. The Owners' Association fees resulting from the transfer of the Property are \$ _____, payable to _____.

L. The Owners' Association's managing agent is _____
(Name of Agent)

(Mailing Address)

(Telephone Number)

(Fax Number)

M. The restrictions do do not allow foreclosure of the Owners' Association's lien on the Property for failure to pay assessments.

REQUIRED ATTACHMENTS:

- | | |
|--------------------------|---|
| 1. Restrictions | 5. Current Operating Budget |
| 2. Rules | 6. Certificate of Insurance concerning Property and Liability Insurance for Common Areas and Facilities |
| 3. Bylaws | 7. Any Governmental Notices of Health or Housing Code Violations |
| 4. Current Balance Sheet | |

NOTICE: This Subdivision Information may change at any time.

Name of Owners' Association

By: _____

Title: _____

Mailing Address: _____

E-mail: _____

Date: _____

This form has been approved by the Texas Real Estate commission for use only with similarly approved or promulgated contract forms. No representation is made as to the legal validity or adequacy of any provision in any specific transaction. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 1-800-250-8732 or (512) 459-6544 (<http://www.trec.state.tx.us>) TREC No. 37-2. This form replaces TREC No. 37-1.